

## FINANCIAL MANAGEMENT DIVISION - EXCESS SURPLUS BALANCES

Schools Forum has requested that all schools with an excess surplus balance complete the below form and return it to the Financial Management Team - Nicola Unsworth or Anne Jones

The deadline for the return of this form is Friday 18th September 2015.

<b>School</b>	St Michael's Primary
<b>Total Balance 2014-15</b>	£146,445
<b>Permitted Balance</b>	£98,134
<b>Excess Balance</b>	£48,311
<b>Details of use of school balance</b>	
£40,000	Contribution required by Cunliffes for the new classroom extension which was planned for 2013/2014 and postponed 24 months to school year 2015/2016
£10,000	Contingency fund kept for works to spritual garden and outdoor classroom - initial funding expected from Merseylink not confirmed.

Signed:

P Loughran

Name and Designation:

Headteacher

Date:

11th September 2015